

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

MARIJUANA LEGALIZATION. INITIATIVE STATUTE. Legalizes under state law marijuana use, growth, cultivation, possession, transportation, storage, or sale. Creates commission to regulate, and provide business licenses for, marijuana cultivation, sales, processing, transportation, and distribution. Applies general retail sales taxes to marijuana, unless exemptions for medical or dietary uses apply. Permits excise tax on marijuana sales, up to 10% of retail price. Prohibits discrimination against marijuana users or businesses. Requires voter approval to zone beyond set limits. Nullifies other local regulations. Prohibits Legislature from enacting marijuana laws. Exempts medical marijuana collectives from licensing, regulatory, and local zoning requirements. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Reduced costs potentially exceeding \$100 million annually to state and local governments related to enforcing certain marijuana-related offenses, handling the related criminal cases in the court system, and incarcerating and supervising certain marijuana offenders. Potential net additional tax revenues of a few hundred million dollars annually related to the production and sale of marijuana, a portion of which is required to be spent on education, health care, public safety, drug abuse education and treatment, and the regulation of commercial marijuana activities.** (13-0053.)